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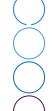
The Geraldton Guardian Mid West Regional WA

## Samsung C&T join Pilot Energy to fund development of the Mid West Clean Energy Project

Jessica Moroney Geraldton Guardian Tue, 7 November 2023 2:00AM



The stages of Pilot Energy's Mid West clean energy project. Credit: Pilot Energy/RegionalHUB



A Korean corporation engaged in developing renewable energy projects has partnered with Pilot Energy to fund the development of the Mid West Clean Energy Project.

Pilot Energy and Samsung C&T Corporation Engineering & Construction Group have entered into a non-binding, conditional memorandum of understanding regarding

The venture, collectively known as the Mid West Clean Energy Project, is a clean ammonia export project aiming to produce up to 1.2 million tonnes per annum of clean ammonia starting in 2027.

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Samsung C&T will acquire a 20 per cent participation interest in the project, act as the engineering, procurement and construction contractor and arrange for clean ammonia offtake for export to Korea, pending the completion of the MOU.

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About \$67 million will be paid to Pilot by incorporated joint venture project entity CHCCS Co based on the historical construction costs of the Cliff Head oil project.

Pilot Energy chairperson Brad Lingo said the company was delighted with the partnership with Samsung C&T in the development of the Mid West Clean Energy "Samsung C&T's participation is an important step as they provide additional technical expertise and financial strength to ensure the successful development of this exciting Western Australian clean energy project," he said.

Australian Chamber of Commerce in Korea chairperson Ross Gregory said the venture demonstrates the strong collaboration between Australia and Korea on important clean energy transition projects.

"This partnership is an exciting opportunity for both Samsung C&T and Pilot to jointly progress the Mid West Clean Energy Project development in Western Australia," he said.

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