



# ASX ANNOUNCEMENT

1 August, 2013

## North Slope Acreage Acquisition and Equity Raising

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### HIGHLIGHTS

- Rampart has agreed terms to acquire an interest in an additional 5,800 acres of prospective acreage contiguous to the Western Block in the North Slope of Alaska;
- The acreage addition is covered by the Alaskan Governments attractive ACES Rebate scheme which provides a credit of up to 85% for exploration expenditure;
- Ramparts net acreage holding in the North Slope now 42,350 acres which provides additional scale and materiality for the forthcoming farm-out process;
- Acquisition funded via \$1.75 million placement managed by Lead Manager DJ Carmichael Pty Limited.

### Overview

Rampart Energy Limited (ASX:RTD) ("Rampart") is pleased to announce that it has agreed to acquire an additional 5,800 gross (4,350 net) acres in the North Slope of Alaska. The acreage has been acquired with Rampart's US partner and Operator, Royale Energy Inc. The acreage is located in the prolific North Slope of Alaska, home to the largest oilfield in the United States (Prudhoe Bay 50billion barrels OOIP), and the largest companies in the world such as ExxonMobil, Shell, BP, ConocoPhillips and so on. Of particular interest to Rampart is the location of the new block in relation to the highly prospective Brookian Fan conventional play (hosts 5 nearby oilfields), and the world class unconventional shale potential of the major source rocks in the region. This strategic acquisition dramatically increases the leverage that the Company has to the play, on exceptionally good terms.

The acquisition is expected to close on or about August 4, 2013 and has been funded by a \$1.75 million placement to institutional and sophisticated investors of Australian stockbroker DJ Carmichael Pty Limited.

**Managing Director and Chief Executive Officer of Rampart Energy Ltd, Mr Torey Marshall commented** “This acquisition builds Ramparts already strong presence in the North Slope play, growing our interests within our key focus area and in line with our stated strategy of obtaining a large equity interest levered to a liquids rich play which is surrounded by E&P majors, drilling activity, and open access infrastructure to ensure discoveries are commercialized quickly.

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“It is promising that the Rampart and Royale relationship continues to deliver substantial value to both companies. The acquisition of another 4,350 acres will add considerable value to the Company’s position and support our endeavors to attract the right partner. We are appreciative of the very strong support received for the placement and welcome a number of new institutional shareholders in Australia.”

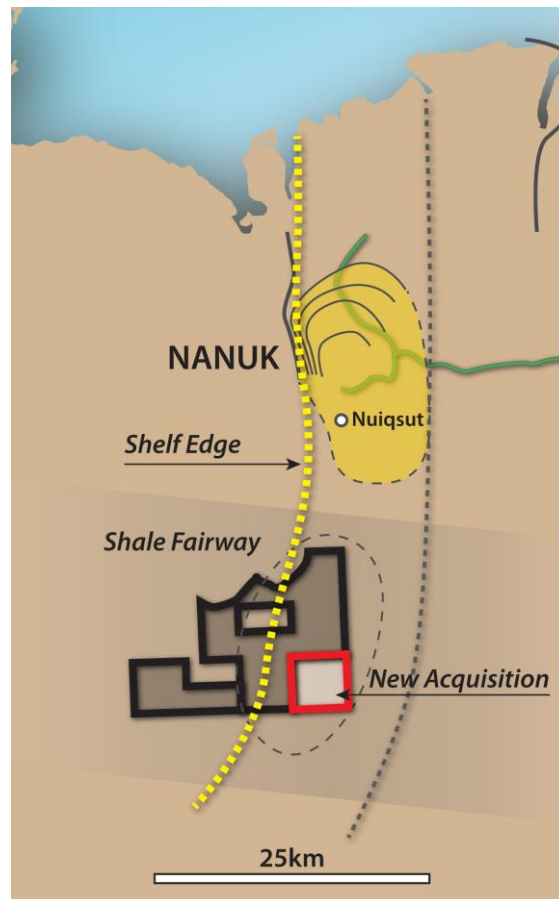


Figure 1 – Location of the additional area appended to the Rampart-Royale agreement. This block is in the highly prospective shale fairway, and along the main Brookian Fan fairway which is a critical conventional target in the Western Block exploration program.

\*\*\* Ends\*\*\*

Torey Marshall, Managing Director +61 8 8223 1681



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## Transaction Summary

- Agreement to earn up to 4,350 in the singular block outlined in the map above
- Rampart and Royale have appended this block to the existing Participation Agreement, principally meaning that Rampart must:
  - To earn a 10% working interest in the newly announced area, pay US\$580,000 in two tranches (\$100 per gross acre), half within 30 days from the date of signature on the amendment agreement and half by December 1 2013
  - To earn an additional 20% working interest in the newly announced area; acquire a 3D seismic survey over both the Western and Central Blocks (inclusive of this new area) by March 31 2014
  - To earn a final 45% working interest in the Western Block (inclusive of the newly announced area); drill, test and complete two wells, including horizontal sections in target formations by March 31 2015

## Two Tranche Placement

The \$1.75 million placement to institutional and sophisticated investors will be made in two tranches, being:

- (a) Tranche 1 comprising the issue of 370,000,000 ordinary shares (existing capacity under ASX listing rule 7.1) at \$0.0035 per share which will raise \$1,295,000. Tranche 1 is scheduled to settle on Thursday 8 August 2013.
- (b) Tranche 2 comprising the issue of 130,000,000 ordinary shares at \$0.0035 per share to raise \$455,000 which will be subject to shareholder approval at an extraordinary General Meeting to be held in September 2013.

DJ Carmichael Pty Limited acted as Lead Manager to the placement.

Under the placement Rampart will also issue placement participants with one unlisted option with a \$0.005 strike and January 2014 expiry on the basis of one unlisted option for every three placement shares issued. The issue of the attaching options will be subject to shareholder approval at an extraordinary General Meeting to be held in September 2013.