Rampart Energy Ltd

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## **ASX ANNOUNCEMENT**

16 July 2015

## **RECEIPT OF US\$3.1 MILLION EXPLORATION TAX CREDIT**

Rampart Energy Ltd (ASX: RTD) is pleased to announce that its subsidiary, Rampart Alaska LLC, has received payment of US\$3.1 million under the State of Alaska's exploration tax credit structure. The credit was applied for in relation to the US\$7.8 million "Big Bend" 3D seismic program completed in the Western Block, North Slope Alaska, in early 2014.

The funds have been used to pay back debt within the Company's ACES finance facility. After payment of the principal and interest due, Rampart has received a net payment of US\$92,380.

In February 2015 the Company also filed an application for an US\$3.7 million reimbursement from the State of Alaska, in the form of a Net Operating Loss (NOL) credit. Rampart Energy anticipates that this payment should be remitted to the ACES finance facility within the coming months, and will provide an update as soon as payment is received.

## **Enquiries**

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