

MARKET RELEASE

29 June 2012

Earth Heat Resources Ltd

TRADING HALT

The securities of Earth Heat Resources Ltd (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the commencement of normal trading on Tuesday, 3 July 2012, or when the announcement is released to the market.

Security Code: EHR

Shannon Hong Adviser, Listings

Searthheat

29 June 2012

ASX Market Announcements, Australian Securities Exchange Limited, 20 Bridge Street, Sydney NSW 2000

Attention: Adrian Smythe

RE: Earth Heat Resources Ltd – EHR Request for Trading Halt

In accordance with Listing Rule 17.2 the Company requests an immediate trading halt pending a material announcement. The reasons are:

- The Company expects to make a material price sensitive announcement prior to market open next Monday;
- The Company expects to shortly execute a mandate for a substantial funding facility of up to \$30m (the equivalent of up to approximately 220% of the current issued capital), for the Copahue project in Argentina which it expects to be able to announce prior to 10:00am next Monday, together with a material corporate action;
- The Company requests that trading be halted immediately until after the expected announcement is made or until market open on Monday, 2 July 2012, whichever is the earlier;
- The Company is not aware of any reason why its securities should not be temporarily suspended.

ME Lucas-Smith Company Secretary

Earth Heat Registered Offices

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