

**Pilot Energy Limited**

ABN 86 115 229 984

Suite 301, 35 Spring Street,

Bondi Junction, NSW 2022

E: [info@pilotenergy.com.au](mailto:info@pilotenergy.com.au)

[www.pilotenergy.com.au](http://www.pilotenergy.com.au)



**Announcement to ASX**

**ASX: PGY**

**15 February 2023**

**Cleansing Notice – Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)**

This notice is given by Pilot Energy Limited (**ASX: PGY**) (**Pilot** or **Company**) under section 708A(5)(e) of the Corporation Act 2001 (Cth) (**Corporations Act**).

On 15 February 2023, Pilot has issued the following securities without disclosure to investors under Part 6D.2 of the Corporation Act:

- 65,333,334 free attaching unlisted options to the holders of shares issued under the November 2022 Placement on a 1:2 basis
- 2,650,000 fully paid ordinary shares to Directors (T. Strasser, D.Chen and B. Gordon) pursuant to the November 2022 Placement
- 1,325,000 unlisted options free attaching to the shares issued to the Directors referred to above on a 1:2 basis
- 8,000,000 unlisted options to Whairo Capital Pty Ltd in part payment of the consideration due for the provision of Lead Manager services in respect of the November 2022 Placement
- 8,980,181 fully paid ordinary shares to consultants in lieu of part or full payment of fees due and payable under their respective engagement agreements as announced on ASX on 13 February 2023
- 12,953,367 fully paid ordinary Shares to Zero Degrees International, Inc., the nominee of 8 Rivers Capital, LLC (**8 Rivers**) as part payment of the consideration due to 8RC for the provision of Cliff Head CCS Project development services to the Company pursuant to the Support Agreement entered into between the Company and 8RC and announced on ASX on 28 March 2022 and 7 June 2022.

***Notice under Section 708A(5)(e) of the Corporations Act.***

The Company hereby gives notice that:

1. the Company issued the Placement Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Act;
3. as at the date of this notice the Company has complied with:
  - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - b. section 674 of the Corporations Act; and

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4. as at the date of this notice, there is no information that is “excluded information” within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

This notice and its release on the ASX has been authorised by the Board of Directors of the Company.

A handwritten signature in blue ink, appearing to read "Cate Friedlander", is displayed on a light blue rectangular background.

Cate Friedlander  
Company Secretary  
Pilot Energy Limited