



Announcement Summary

**Entity name**

PILOT ENERGY LIMITED

**Date of this announcement**

Thursday June 22, 2023

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Options expiring 30-Apr-26 ex \$0.02	85,000,000	21/06/2023
New class - code to be confirmed	Options expiring 30-Apr-26 ex \$0.02	25,000,000	21/06/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

PILOT ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

86115229984

**1.3 ASX issuer code**

PGY

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

22/6/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Refer to Appendix 3B lodged on 17/4/23.

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Options expiring 30-Apr-26 ex \$0.02

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

21/6/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02665384-6A1149901?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02665384-6A1149901?access_token=83ff96335c2d45a094df02a206a39ff4)

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.02000000

**Expiry date**

30/4/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

PGY - ordinary fully paid shares

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The subject securities comprise 83,250,000 Placement Options issued to non-related parties and 1,750,000 Placement Options issued to 3 Directors and the Company Secretary.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to**



**the market in an Appendix 3B**

Refer Appendix 3B lodged on 17 April 2023.

Issue details

**Number of +securities**

85,000,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

As explained in the 17 April 2023 Capital Raise announcement, no consideration was provided for the issue of the free attaching Placement Options.

**Purpose of the issue**

To raise additional working capital

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Options expiring 30-Apr-26 ex \$0.02

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

21/6/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02665384-6A1149901?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02665384-6A1149901?access_token=83ff96335c2d45a094df02a206a39ff4)



## Options Details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
AUD - Australian Dollar	AUD 0.02000000	30/4/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

PGY - ordinary fully paid shares

**Any other information the entity wishes to provide about the +securities the subject of this notification**

As explained in the Appendix 3B lodged on 17 April 2023, the subject Options were issued to Whairo Capital Pty Ltd as part consideration for services rendered as Broker in connection with the Placement.

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Refer Appendix 3B lodged on 17 April 2023.

## Issue details

**Number of +securities**

25,000,000

**Were the +securities issued for a cash consideration?** No**Please describe the consideration being provided for the +securities**

The estimated value of the consideration provided to Whairo Capital Pty Ltd is AUD9,290.00 based on the Black Scholes method.

**Purpose of the issue**

To pay for services rendered

**Additional Details**



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PGY : ORDINARY FULLY PAID	972,427,631

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PGYAP : OPTION EXPIRING 28-FEB-2025 EX \$0.10	17,500,000
PGYAD : OPTION EXPIRING 04-NOV-2025 EX \$0.07	10,000,000
PGYAF : OPTION EXPIRING 02-NOV-2024 EX \$0.08	13,333,334
PGYAR : OPTION EXPIRING 07-NOV-2024 EX \$0.033	14,705,882
PGYAG : OPTION EXPIRING 01-FEB-2024 EX \$0.10	10,000,000
PGYAQ : OPTION EXPIRING 25-AUG-2025 EX \$0.033	124,658,334
New class - code to be confirmed : Options expiring 30-Apr-26 ex \$0.02	85,000,000
New class - code to be confirmed : Options expiring 30-Apr-26 ex \$0.02	25,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

16/6/2023