Market Announcement



30 October 2023

Pilot Energy Limited (ASX: PGY) – Trading Halt

Description

The securities of Pilot Energy Limited ('PGY') will be placed in trading halt at the request of PGY, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 1 November 2023 or when the announcement is released to the market.

Issued by

Sam Dorland Adviser, Listings Compliance



30 October 2023

Ms Sandra Wutete

Listings Compliance, Perth ASX Level 40, Central Park 152 – 158 St George's Terrace Perth, Western Australia 6000

BY EMAIL: sandra.wutete@asx.com. au tradinghaltsperth@asx.co m.au

Dear Sandra

TRADING HALT REQUEST

Pilot Energy Limited (**ASX:PGY**) (the **Company**) hereby requests that its securities be placed in a trading halt and provides the following information in accordance with ASX Listing Rule 17.1.

1. The Company confirms it is currently in discussions regarding a material partnering initiative into which it expects to enter in connection with the Mid West Clean Energy Project (**Potential Transaction**). PGY requests a trading halt immediately, pending an announcement regarding the Potential Transaction and is required to ensure the Company's shares are not trading on a misinformed basis.

2. The Company requests the halt until the Company has released an announcement in relation to the Potential Transaction which will be made no later than before the commencement of trading on 31st October 2023.

3. We expect the trading halt will end by the Company making the announcement referred to above.

4. The Company is not aware of any reason why the trading halt should not be granted. This trading halt request has been approved by the Managing Director and Chairman of the Company.

Yours sincerely

Cate Friedlander

Cate Friedlander Company Secretary Pilot Energy Limited Ph. 0409344449