

Announcement to ASX

ASX: PGY

7 November 2023

Cleansing Notice – Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Pilot Energy Limited (**ASX: PGY**) (**Pilot** or **Company**) under section 708A(5)(e) of the Corporation Act 2001 (Cth) (**Corporations Act**).

On 7 November 2023, Pilot has issued 750,000 fully paid ordinary shares in the Company to the holder of \$0.02 options who has converted those options without disclosure to investors under Part 6D.2 of the Corporation Act:

On 7 November 2023, the Company also issued 5,000,000 fully paid ordinary shares on conversion of one (1) Convertible Note. Refer Cleansing Notice issued on 27 June 2023 which enabled the issue of fully paid ordinary shares in the Company on conversion of convertible notes to be on-sold to retail investors without further disclosure.

Notice under Section 708A(5)(e) of the Corporations Act.

In relation to the shares issued pursuant to the exercise of options, the Company hereby gives notice that:

1. the Company issued the Placement Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Act;
3. as at the date of this notice the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act; and
4. as at the date of this notice, there is no information that is “excluded information” within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

This notice and its release on the ASX has been authorised by the Managing Director of the Company.

Yours faithfully

Cate Friedlander

Cate Friedlander
Company Secretary
Pilot Energy Limited