

Announcement to ASX

ASX: PGY

14 November 2023

Cleansing Notice – Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Pilot Energy Limited (**ASX: PGY**) (**Pilot** or **Company**) under section 708A(5)(e) of the Corporation Act 2001 (Cth) (**Corporations Act**).

On 13 November 2023, Pilot has issued 119,600,000 fully paid ordinary shares to sophisticated, institutional and professional investors pursuant to a capital raising that was announced on 6 November 2023 (**Placement**) without disclosure to investors under Part 6D.2 of the Corporation Act. The shares the subject of the Placement have been issued together with free, attaching options issued on a 1:4 basis. The options are subject to approval from Pilot's shareholders at the annual general meeting of the Company which will be held in February 2024, on a date to be advised.

Notice under Section 708A(5)(e) of the Corporations Act.

The Company hereby gives notice that:

1. the Company issued the Placement Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under section 708A(5)(e) of the Act;
3. as at the date of this notice the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act; and
4. as at the date of this notice, there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

This notice and its release on the ASX has been authorised by the Board of Directors of the Company.

Yours faithfully



Cate Friedlander
Company Secretary
Pilot Energy Limited