

## Rampart Energy Limited



## Investor Presentation

July 2014



[www.rampartenergy.com.au](http://www.rampartenergy.com.au)



# Investment Rationale

- Implementing a low cost, high value E&P growth strategy
- Focused on Alaska, one of largest prospective regions in US
- Prime footprint for high impact oil exploration, both conventional and unconventional
- Financial leverage via US\$50m ACES credit facility
- Experienced and proven Board & management
- Strong partnerships with reputable partners
- Track record of delivery, with significant activity and milestones to come over the next 10 months

# Corporate Snapshot

## Capital Structure

|                          |             |
|--------------------------|-------------|
| ASX Code:                | RTD         |
| Shares on Issue:         | 364,992,277 |
| Market Cap (@ 4 cents):  | A\$14.6 mm  |
| Options on Issue: Listed | 108,164,528 |
| Unlisted                 | 79,993,964  |

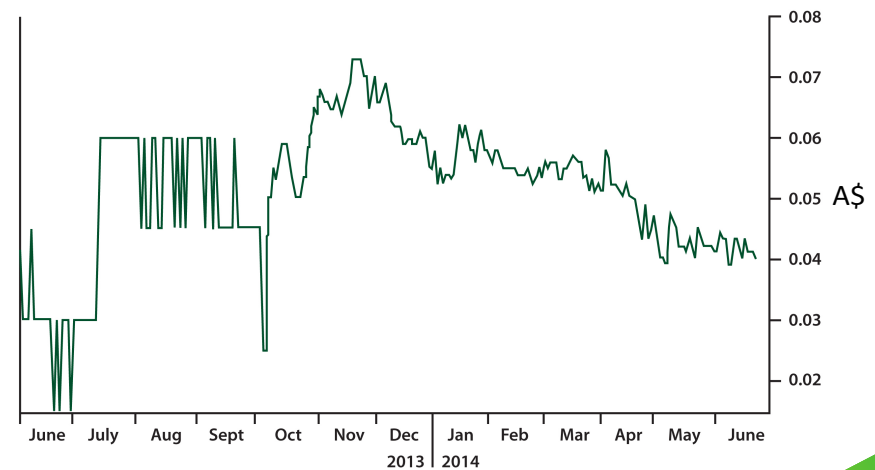
## Share Register

|                      |        |
|----------------------|--------|
| No. of shareholders  | 1,653  |
| Top 20 shareholders  | 28.14% |
| Management           | 2.84%  |
| Institutional        | 9.5%   |
| Private (>3m shares) | 73.52% |
| Private (<3m shares) | 14.14% |

## Financial Position – as at 31/03/2014

|                          |            |
|--------------------------|------------|
| Cash Balance             | A\$2.6mm   |
| Debt (via ACES facility) | US\$6.5mm  |
| Available ACES Funding   | US\$43.5mm |

## Share Price History



# Board and Management

## Gavin Harper *(Executive Chairman)*

Over 38 years of experience in conventional and renewable energy industries, including a leadership roles with Chevron Corporation. Particular strengths in business development strategies, corporate-government and other major stakeholder interactions. Gavin has been a director of a number of ASX listed companies and is currently Non-Executive Chairman of Sino Gas and Energy Holdings. BA in Sociology/Anthropology, MAICD, and a Diploma in Business Administration.

## Iain Smith *(Executive Director)*

Over 25 years experience of the upstream petroleum sector, in both technical and commercial roles within Australia and overseas, including UK and India. Technical and commercial roles with Premier Oil, Woodside Energy, and Neon Energy. Experienced in farmouts and divestment, new ventures including M&A, and joint venture negotiations and management. BSc in Geophysics with Geology, MSc in Petroleum Geology and Geophysics, and Graduate Diploma in Business Administration

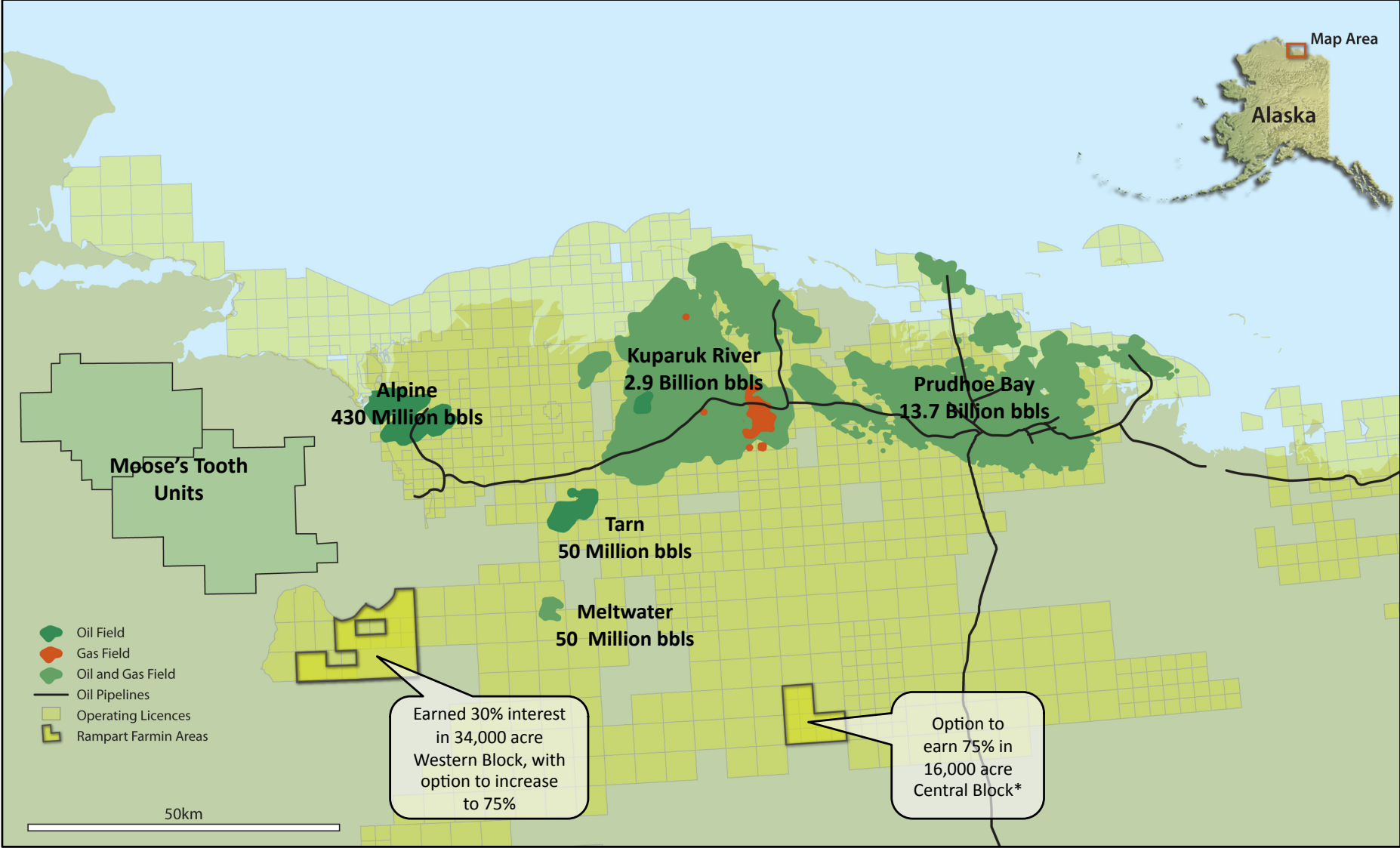
## Conrad Todd *(Non-Executive Director)*

Over 30 years industry experience as a geoscientist, having worked in senior roles with various international Exploration and Production companies including LASMO, Lundin and Occidental. Exploration Manager with Cooper Energy between 2004 and 2010, during which time Cooper Energy substantially increased its resource base and production level. Experienced in exploration, resource certification, asset valuations and M&A advisory. BSc in Geology and MSc in Stratigraphy.

## Mal Lucas-Smith *(Company Secretary)*

Mal Lucas-Smith has over 40 years experience in finance, executive and non executive management, property development, corporate secretarial and administrative services.

# Prime Alaskan Footprint



\* Subject to ongoing negotiation with Royale Energy

# Alaska

- North Slope world class hydrocarbon province
  - Vast amounts of oil generated from prolific source rocks
  - Prudhoe Bay and Kuparuk River fields total over 16 Billion barrels oil recoverable
  - Good quality, clastic reservoirs
  - 60% wildcat success rate over past three years, based on 3D seismic
- Significant ***onshore*** potential
  - Low cost exploration
  - Established export infrastructure & logistical support
- Both conventional ***and*** unconventional oil plays
  - The prolific source formations offer excellent potential for unconventional development
  - Early conventional success can fund oil shale development
- Ease of doing business
  - Pro-petroleum, excellent fiscal terms
  - Alaskan E&P investment incentives (ACES)
  - Low sovereign risk

# Leveraging Equity Through ACES



US\$50 million of exploration capital available to RTD

- Alaska's Clear & Equitable Share ("ACES") scheme
- Among other incentives, ACES provides a significant credit for E&P capital investments
- 85% rebate, not contingent upon success
- ACES revolving credit facility with Melody Business Finance LLC
- Provides substantial financial leverage to RTD
- US\$8 million "Big Bend" 3D seismic program funded largely by the Melody facility

# Royale Energy Agreement

ROYALE ENERGY, INC.



- Agreement to earn up to 38,000 net acres across two blocks, staged entry
  - Western Block area 34,000 gross acres
  - Central Block area 16,000 gross acres
- Royale Energy (NASDAQ: ROYL) are a California-based, independent explorer and producer
- RTD has earned a 30% working interest in the Western Block
- Option to increase to 75% by funding two exploration wells
  - Drilling program eligible for ACES rebates
  - RTD is permitted to fund the drilling via a farmout to a third party
- Currently negotiating with ROYL to extend option date for Central Block

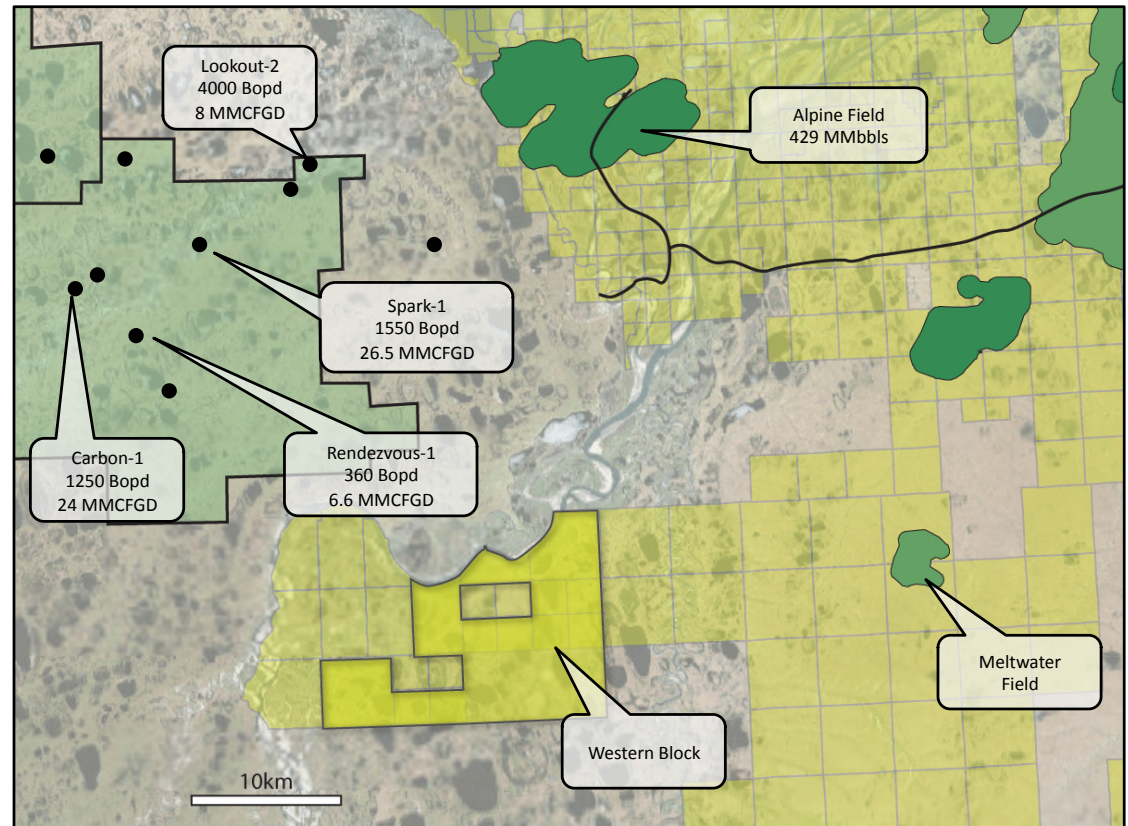


# Big Company Territory



# High Impact Conventional Exploration

- Multiple oil discoveries in vicinity of Western Block
- Good quality, clastic reservoirs
- Completed “Big Bend” 3D seismic program over entire block
  - Excellent data quality
  - Very effective de-risking tool on North Slope (60% success rate)
  - Multiple prospects identified
- Prospect de-risking
  - Amplitude vs Offset analysis (AVO)
  - Seismic Sequence Stratigraphy

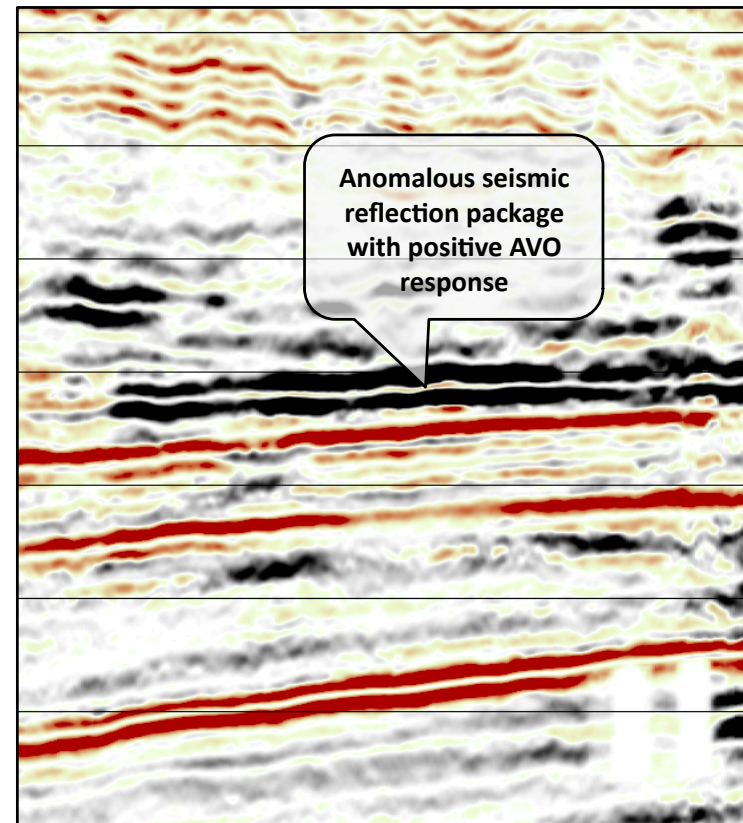


## Two well program planned early 2015

- Targeting conventional prospects
- Evaluate unconventional zones
- Kuukpik Drilling Rig No.5 secured by Operator

# Western Block: Rosetta Prospect

- Rosetta prospect identified on new 3D seismic
- Covers a large area
- Exhibits apparent Direct Hydrocarbon Indicators (DHIs)
  - Anomalous seismic amplitude
  - AVO anomalies
- Clastic reservoir targets
- Similar characteristics to Meltwater field
- Current leading candidate for drilling
- Drilling will also evaluate underlying oil shale zones



Seismic Example: (Far-Near) x Far

# Prospective Resources - Conventional

- Preliminary assessment conducted by Netherland, Sewell & Associates Inc.
- Initial two prospects
- High case oil in place 325 MMbbls
- Seismic interpretation and analysis continuing
- Prospective resources may be re-assessed in due course, to incorporate additional prospects and updated analysis (e.g. AVO)

| Western Block                  | Low Case STOOIP | Best Case STOOIP | High Case STOOIP |
|--------------------------------|-----------------|------------------|------------------|
| Gross (100%)                   | 17.8 MMbbls     | 77.5 MMbbls      | 325.3 Mmbbls     |
| Rampart Share (30%)            | 5.3 MMbbls      | 23.2 MMbbls      | 97.6 MMbbls      |
| Rampart Increased Share (75%)* | 13.3 MMbbls     | 58.1 MMbbls      | 244.0 MMbbls     |

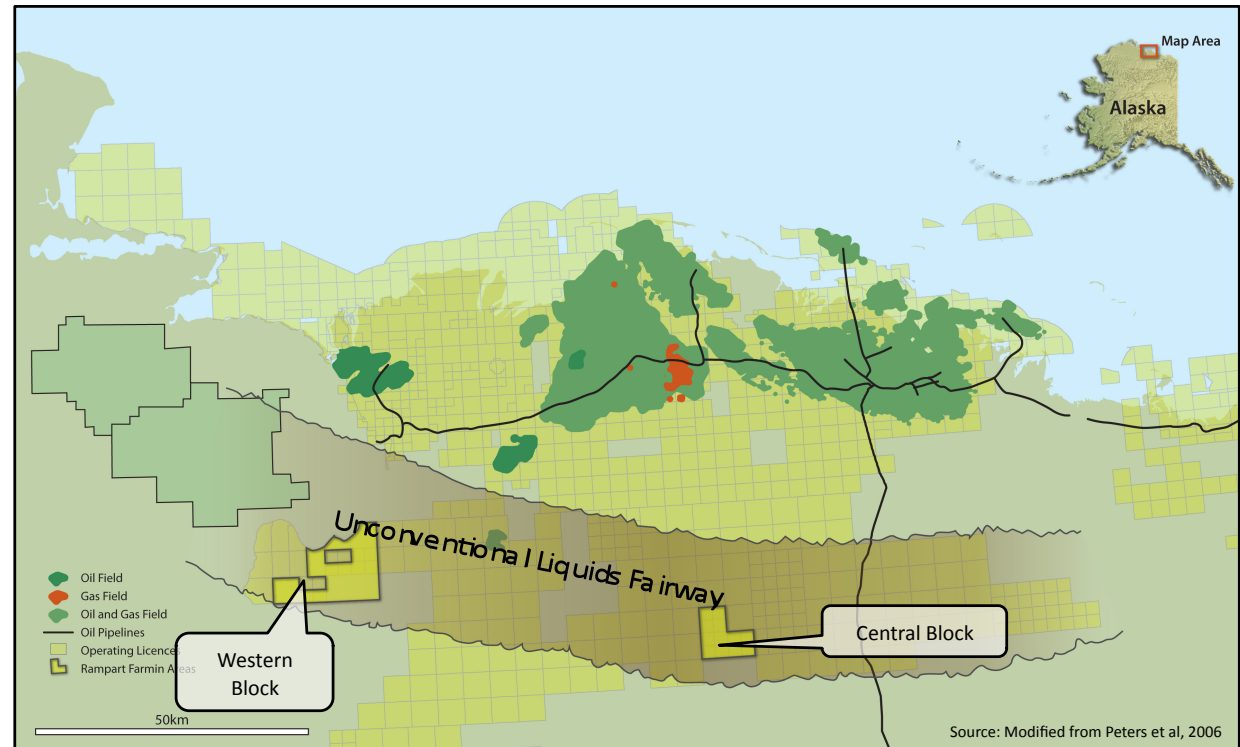
\* Refer ASX release 26 June 2014 for full details



# Optimally Located for Unconventional Play

- Very thick and laterally extensive shale formations
  - Shublik, Brookian (HRZ) & Kingak
- Sources for prolific fields to north (liquids rich)
- Compare favourably with Bakken and Eagle Ford plays in thickness & quality
- USGS estimates 2 Billion barrels of recoverable oil and up to 80 TCF gas\*
- Supported by NSAI's findings

\* Source: US Geological Survey Fact Sheet  
Assessment of Potential Oil and Gas Resources in  
Source Rocks of the Alaska North Slope 2012  
<http://energy.usgs.gov>



Both blocks optimally situated within  
unconventional oil/condensate fairway

# Prospective Resources - Unconventional

- Preliminary assessment conducted by Netherland, Sewell & Associates Inc.
- Covers Western *and* Central Blocks, both oil and gas cases
- Three zones of interest: Brookian (HRZ), Kingak and Shublik
- High case oil in place 9,485 MMbbls
- Production potential to be assessed in 2015 drilling program

## Oil Case

| Western & Central Blocks       | Low Case STOOIP | Best Case STOOIP | High Case STOOIP |
|--------------------------------|-----------------|------------------|------------------|
| Gross (100%)                   | 810 MMbbls      | 3,799 MMbbls     | 9,485 MMbbls     |
| Rampart Share (30%)            | 243 MMbbls      | 1,140 MMbbls     | 2,846 MMbbls     |
| Rampart Increased Share (75%)* | 608 MMbbls      | 2,849 MMbbls     | 7,114 MMbbls     |

\* Refer ASX releases of 22 August 2013 and 5 May 2014 for full details

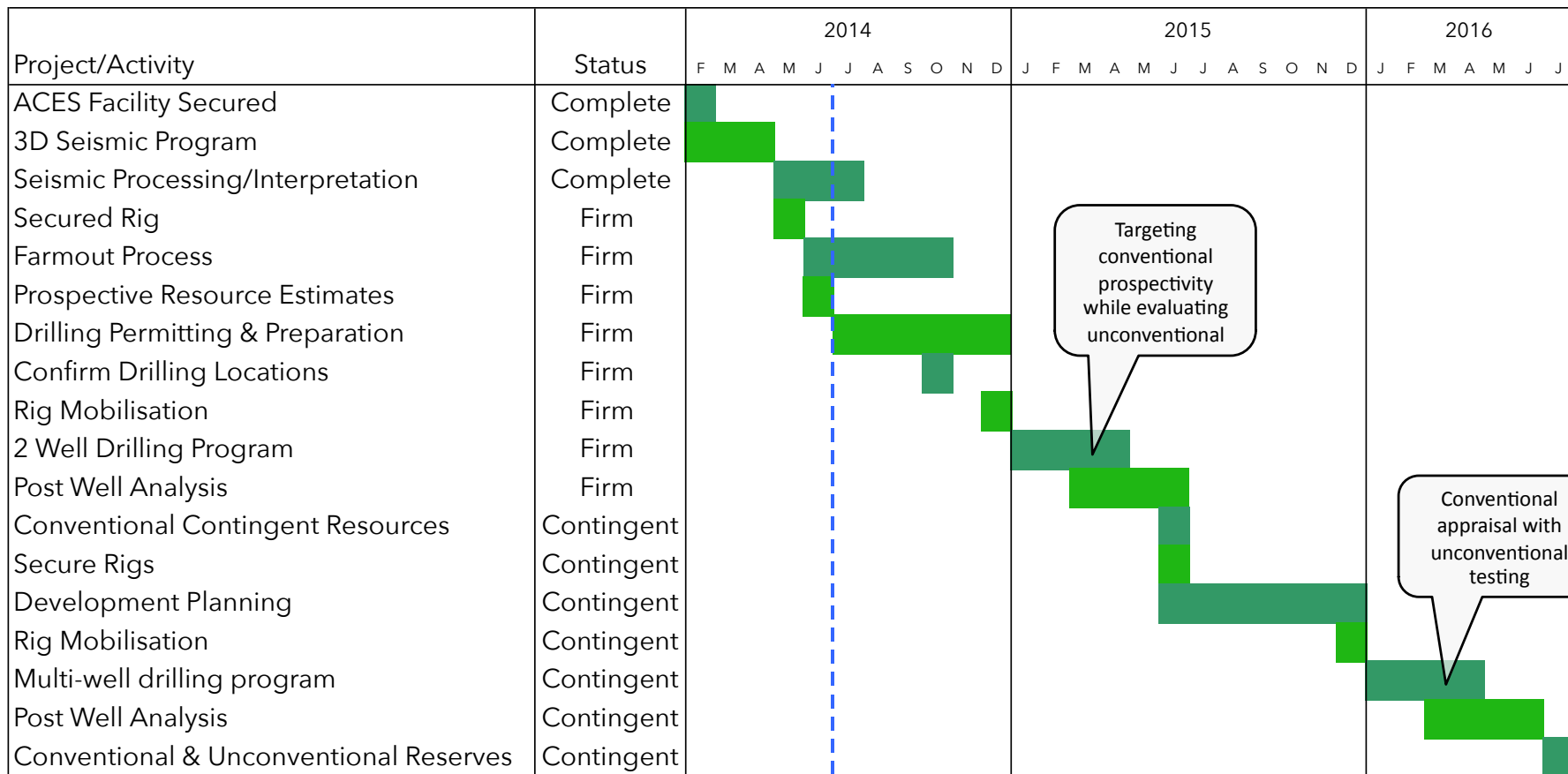
**NSAI** NETHERLAND, SEWELL  
& ASSOCIATES, INC.  
WORLDWIDE PETROLEUM CONSULTANTS

# Strategic Partnering Process



- Appointed ROTH Capital Partners to facilitate Strategic Partnering Process
- ROTH are a leading US, private investment bank
- Dedicated oil and gas team
- Excellent US coverage
- Strong industry contacts

# Forward Plan

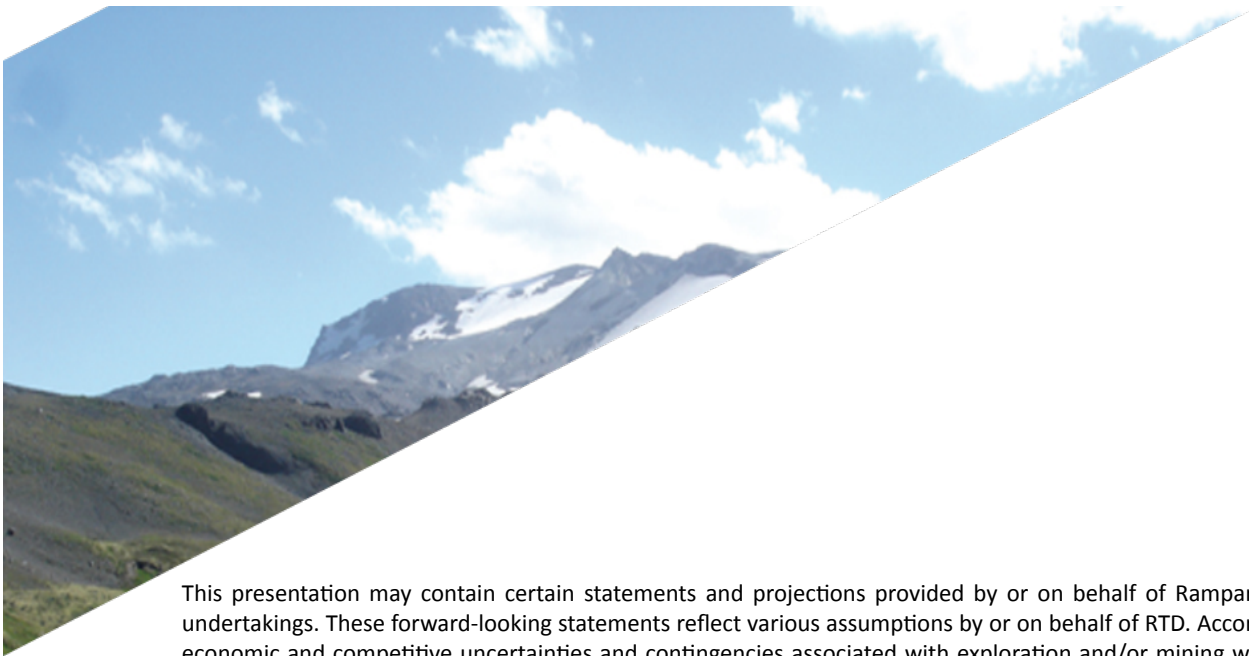




# In Summary

Rampart Energy is well placed to execute its growth strategy to increase shareholder value

- Prime footprint within one of the largest US prospective regions
- Focused on onshore oil – conventional and unconventional
- Low cost exploration, with ACES credit facility in place
- Strategic partnering process initiated to fund two well program
- Shorter term opportunity - material conventional upside
- Medium term opportunity - appraisal of unconventional potential
- Track record of delivery
- Experienced and proven Board and management



## Disclaimer

This presentation may contain certain statements and projections provided by or on behalf of Rampart Energy Ltd (RTD) with respect to the anticipated future undertakings. These forward-looking statements reflect various assumptions by or on behalf of RTD. Accordingly, these statements are subject to significant business, economic and competitive uncertainties and contingencies associated with exploration and/or mining which may be beyond the control of RTD which could cause actual results or trends to differ materially, including but not limited to price fluctuations, exploration results, ore reserve and resource estimation, environmental risks, physical risks, legislative and regulatory changes, political risks, project delay or advancement, ability to meet additional funding requirements, factors relating to title to properties, native title and aboriginal heritage issues, dependence on key personnel, share price volatility, approvals and cost estimates. Consequently, there can be no assurance that such statements and projections will be realised. Neither RTD, or any of its affiliates, advisers, consultants, agents or any of their respective officers or employees (**Relevant Parties**) make any representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved.

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Information in this report relating to hydrocarbon reserves or resources has been reviewed and checked by Mr C. Ashley Smith Vice President and Petroleum Engineer and Shane Howell Vice President and Petroleum Geologist, of Netherland Sewell & Associates who combined have over 30 years of experience in petroleum engineering and geology and are members of the Society of Petroleum Engineers and AAPG. Messrs Smith and Howell have agreed to the inclusion of the information in this report relating to hydrocarbon reserves and resources in the form and context in which it appears. Resource estimates contained in this report are in accordance with the standard definitions set out by the Society of Petroleum Engineers, Petroleum Resources Management System, 2007. This document may include forward-looking statements. Forward-looking statements include, but are not necessarily limited to, statements concerning Rampart Energy Ltd's planned exploration program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Netherland Sewell & Associates believes that its expectations reflected in these are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.



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