



Market Announcement

11 February 2021

Pilot Energy Limited (ASX: PGY) – Suspension from Official Quotation

Description

The securities of Pilot Energy Limited ('PGY') will be suspended from quotation immediately under Listing Rule 17.2, at the request of PGY, pending finalisation of a response to an ASX Price Query Letter that it received from the ASX on 10 February 2021.

Issued by

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Pilot Energy Limited

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11 February 2021

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Dear Mr Barcham

REQUEST FOR VOLUNTARY SUSPENSION

Pilot Energy Limited (ASX: PGY) (**Pilot**) refers to the trading halt granted to Pilot and accompanying announcement on 10 February 2021 (**Trading Halt**).

Pilot refers to the potential acquisition referred to in the Trading Halt and considers that the negotiations may or may not result into the entry of a formal binding agreement and there is no guarantee that any transaction will be consummated. Pilot confirms it will keep the market informed of any definitive development.

Accordingly, in accordance with ASX Listing Rule 17.2, the Directors of Pilot request a voluntary suspension of Pilot's securities from the commencement of trading on Friday, 12 February 2021, pending finalisation of a response to an ASX Price Query Letter that Pilot received from the ASX on 10 February 2021 (**ASX Query Letter**).

It is expected that the voluntary suspension will last until the commencement of trading on Wednesday, 17 February 2021, or Pilot releasing an announcement to the market responding to the ASX Query Letter, whichever occurs earlier.

Pilot is not aware of any reason why the voluntary suspension should not be granted.

This voluntary suspension request has been authorised by the Board of Pilot.

Yours sincerely,

Lisa Dadswell



Company Secretary