Market Announcement



7 July 2022

Pilot Energy Limited (ASX:PGY) – Trading Halt

Description

The securities of Pilot Energy Limited ('PGY') will be placed in trading halt at the request of PGY, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 11 July 2022 or when the announcement is released to the market.

Issued by

Nikki Ciavatta Adviser, Listings Compliance (Perth)



7 July 2022

Mr James Rowe

Listings Compliance, Perth ASX Level 40, Central Park 152 – 158 St George's Terrace Perth, Western Australia 6000

BY EMAIL:

james.rowe@asx.com.au tradinghaltsperth@asx.com.au

Dear James

TRADING HALT REQUEST

Pilot Energy Limited (**ASX:PGY**) (the **Company**) hereby requests that its securities be placed in a trading halt and provides the following information in accordance with ASX Listing Rule 17.1.

1. The Company requests a trading halt immediately, pending an announcement with regards to a capital raising that the Company is proposing to execute which is to be managed by Bridge Street Capital and to allow for the execution of that raise in an orderly manner (**Announcement**).

2. The Company requests the halt until the earlier of the Company releasing an announcement in relation to the capital raising which will be made no later than before the commencement of trading on Monday 11 July 2022.

3. We expect the trading halt will end by the Company making the Announcement referred to above.

4. The Company is not aware of any reason why the trading halt should not be granted.

This trading halt request has been approved by the Board of Directors of the Company.

Yours sincerely,

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Cate Friedlander Company Secretary Pilot Energy Limited Ph.: 0409 344 449