Pilot Energy Limited

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Announcement to ASX 19 August 2022

RESULTS OF GENERAL MEETING

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001 (Cth), the directors of Pilot Energy Limited (ASX: PGY) advise that, at the General Meeting held earlier today, all resolutions were passed.

The Chair of the Meeting cast all open proxy votes in favour of each resolution. Details of the resolutions and the proxies received in respect of each resolution are set out in the attached voting summary.

This announcement has been authorised for release to ASX by the Board of Directors of Pilot Energy.

Enquiries

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About Pilot Energy: Pilot is currently a junior oil and gas exploration and production company that is aggressively pursuing the diversification and transition to the development of integrated renewable energy, hydrogen and carbon management projects by leveraging its existing oil and gas tenements and infrastructure to cornerstone these developments.

Pilot holds a 21.25% interest in the Cliff Head Oil field, material working interests in WA-481-P and EP416/480 exploration permits, located offshore and onshore Western Australia, which form foundation assets for the potential development of clean energy projects in Western Australia.

Pilot Energy Limited General Meeting Friday, 19 August 2022 Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
Ratification of prior issue of Tranche 1 Placement Shares	Ordinary	127,798,129 85.41%	4,479,325 2.99%	17,342,840 11.59%	0	149,990,969 97.10%	4,479,325 2.90%	0	Carried
2. Approval of future issue of Tranche 2 Placement Shares (8 Rivers Capital, LLC and Directors)	Ordinary	151,580,353 86.64%	6,029,325 3.45%	17,342,840 9.91%	0	173,773,193 96.65%	6,029,325 3.35%	0	Carried
3. Approval of future issue of Attached Placement Options (Tranches 1 and 2)	Ordinary	123,585,099 82.97%	7,679,325 5.16%	17,685,870 11.87%	670,000	146,120,969 95.01%	7,679,325 4.99%	670,000	Carried
Approval of future issue of Tranche 2 Placement Shares and Attached Placement Options to Mr. Daniel Chen - Non Executive Director	Ordinary	145,674,375 85.97%	6,435,303 3.80%	17,329,764 10.23%	513,076	167,854,139 96.31%	6,435,303 3.69%	513,076	Carried
5. Approval of future issue of Tranche 2 Placement Shares and Attached Placement Options to Mr. Tony Strasser - Managing Director	Ordinary	128,971,187 84.48%	6,372,355 4.17%	17,329,764 11.35%	22,279,212	151,150,951 95.95%	6,372,355 4.05%	22,279,212	Carried
6. Ratification of prior issue of Shares to Consultants in lieu of part or full payment of fees	Ordinary	120,160,351 83.88%	5,751,582 4.01%	17,342,840 12.11%	31,511,718	142,353,191 96.12%	5,751,582 3.88%	31,511,718	Carried
7. Ratification of prior Issue of Shares to Black Swan Resources Pty Ltd	Ordinary	123,733,002 83.10%	7,822,182 5.25%	17,342,840 11.65%	26,054,494	145,925,842 94.91%	7,822,182 5.09%	26,054,494	Carried
8. Ratification of prior Issue of Options to 8 Rivers Capital, LLC	Ordinary	149,810,353 85.69%	7,679,325 4.39%	17,342,840 9.92%	120,000	172,003,193 95.73%	7,679,325 4.27%	120,000	Carried

^{*} Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.