

Announcement Summary

## **Entity name**

PILOT ENERGY LIMITED

# Date of this announcement

Tuesday February 20, 2024

## The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

## Total number of +securities to be issued/transferred

| ASX +security<br>code            | Security description              | Total number of<br>+securities to be<br>issued/transferred | Issue date |
|----------------------------------|-----------------------------------|--|------------|
| New class - code to be confirmed | Convertible notes exp 19-Feb-2026 | 11   | 19/02/2024 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PILOT ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type** ABN Registration number 86115229984

**1.3 ASX issuer code** PGY

**1.4 The announcement is** New announcement**1.5 Date of this announcement**20/2/2024



## Part 2 - Issue details

## 2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

# Previous Appendix 3B details:

| Announcement Date and<br>Time | Announcement Title                          | Selected Appendix 3B to submit quotation request |  |
|-------------------------------|---|--|--|
| 15-Dec-2023 09:08             | New - Proposed issue of securities -<br>PGY | A placement or other type of issue               |  |

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been

notified to ASX in an Appendix 3B

**Placement Details** 

# ASX +security code and description

new unquoted class of security

# Date the +securities the subject of this notification were issued

19/2/2024

## Any other information the entity wishes to provide about the +securities the subject of this notification

The subject securities comprise eleven (11) convertible notes which were issued to members of a syndicate of sophisticated investors (Investor Syndicate) following the Company obtaining shareholder approval at the AGM held on 6 February 2024.

Issue details

| Number of +securities                                      |   |  |  |
|--|---|--|--|
| 11   |   |  |  |
| Were the +securities issued for a cash consideration?      |   |  |  |
| Yes  |   |  |  |
| In what currency was the cash consideration being<br>paid? | What was the issue price per +security? |  |  |
| AUD - Australian Dollar                                    | AUD 1,000,000.00000000                  |  |  |



## Part 3C - number and type of +securities the subject of this notification (new class)

| ASX +security code               | +Security description             |
|----------------------------------|-----------------------------------|
| New class - code to be confirmed | Convertible notes exp 19-Feb-2026 |

#### +Security type

**ISIN** code

#### Other

## Date the +securities the subject of this notification were issued

#### 19/2/2024

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes

# Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02760322-6A1188867

## Any other information the entity wishes to provide about the +securities the subject of this notification

As announced on 15 December 2023 and explained in the Notice of AGM dated 5 January 2024, Series A convertible notes (comprising 5 notes with a total value of \$1m) and Series B convertible notes (comprising one note with a face value of \$2.5m novated and split into 6 notes) were issued to members of the Investor Syndicate.

Issue details

## Number of +securities

11



## Part 4 - +Securities on issue

# Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

# 4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

| ASX +security code and description | Total number of<br>+securities on issue |
|------------------------------------|---|
| PGY : ORDINARY FULLY PAID          | 1,188,924,986                           |

# 4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description                                   | Total number of<br>+securities on issue |
|--|---|
| PGYAP : OPTION EXPIRING 18-MAR-2025 EX \$0.10                        | 17,500,000                              |
| PGYAD : OPTION EXPIRING 04-NOV-2025 EX \$0.07                        | 10,000,000                              |
| PGYAF : OPTION EXPIRING 02-NOV-2024 EX \$0.08                        | 13,333,334                              |
| PGYAR : OPTION EXPIRING 07-NOV-2024 EX \$0.033                       | 14,705,882                              |
| PGYAI : CONVERTIBLE NOTES  | 5                                       |
| PGYAQ : OPTION EXPIRING 25-AUG-2025 EX \$0.033                       | 154,958,326                             |
| PGYAS : OPTION EXPIRING 01-NOV-2026 EX \$0.05                        | 6,000,000                               |
| PGYAT : OPTION EXPIRING 07-FEB-2027 EX \$0.0405                      | 20,000,000                              |
| PGYAH : OPTION EXPIRING 30-APR-2026 EX \$0.02                        | 89,096,153                              |
| New class - code to be confirmed : Convertible notes exp 19-Feb-2026 | 11                                      |