



ASX ANNOUNCEMENT

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US\$50m Funding Secured for exploration of the North Slope

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Overview

Rampart Energy Ltd ('Rampart' or 'the Company') is pleased to advise its shareholders and stakeholders of the successful completion of a landmark funding facility and operational update of its North Slope project in Alaska.

HIGHLIGHTS

- **Executed binding documents with Melody Business Finance LLC to provide US\$50m in Funding to Rampart**
- **Facility to cover significant portion of the upfront cost of any exploration program in Alaska including Seismic & Drilling**
- **No net debt for Rampart shareholders to pay as facility leveraged off the Alaskan ACES credit system**

Rampart advises it has closed an ACES based Credit Facility ("Facility") with Melody Business Finance LLC, the loan origination arm of Melody Capital Partners, LP ("Melody"), to provide funding to support the ongoing exploration program at North Slope. The execution of this Facility is hugely beneficial for Rampart and its shareholders as it ensures the seismic portion of the exploration program is funded.

The \$50m Facility will now fund a large percentage of the upfront cost of exploration activity, as opposed to the Company having to return to shareholders to fund exploration entirely through the issue of equity.

At the conclusion of using such a Facility the Company will have no net debt as the capital provided by the Facility is paid back via the Alaskan Government's repurchase of Tax Credit Certificates issued to Rampart.

Managing Director and Chief Executive Officer of Rampart Energy, Mr Torey Marshall commented "This is a watershed event for the Company and one that is almost unprecedented in the Junior energy space on the ASX. Essentially, the Facility provides for up to US\$50m to be spent on exploration with no shareholder dilution, thus creating a massive leverage to Rampart

shareholders who are exposed to this money, without the fear of dilution that would come from a raising of its size. Given your company's market capitalisation of A\$15m, its incredibly exciting for both shareholders and the Company alike to have this in place."

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Background

Rampart Energy is exploring two areas of the North Slope of Alaska for both conventional and unconventional oil. The Company signed an agreement in May of 2013 to earn into leases owned by Royale Energy Inc. (NASDAQ:ROYL).

Rampart believes that there is a very large upside in the area, as illustrated by the Prospective Resource numbers published in August 2013 and notes that exploration in the region is heavily supported by the State of Alaska's incentive system which provides for exploration costs to be reimbursed. The work program currently consists of 3D seismic acquisition in 2014 and the drilling of two wells during 2015.

About the Facility

The Facility provides for the guaranteed senior secured funding of US\$50m to Rampart Energy Ltd, based on the receivables due to be recovered through the ACES program in Alaska. The transaction has been finalised subject to conditions common in transactions of this nature. The commercial terms are



regarded by the lenders as commercial-in-confidence and as such cannot be disclosed.

About Melody Capital Partners, LP

Melody was founded and its investment team is led by Cesar Gueikian, Omar Jaffrey and Andres Scaminaci. Melody is primarily focused on providing solutions for credit-related investments, with an emphasis on secured loan origination and direct lending in North America and Western Europe.

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