



ASX ANNOUNCEMENT

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Big Bend 3D Seismic Survey Progress

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Overview

Rampart Energy Ltd ('Rampart') is pleased to provide an operational update to its shareholders and stakeholders.

HIGHLIGHTS

- **The Big Bend 120square mile 3D seismic survey to commence recording this week;**
- **First 3D program within concession and aimed at identifying dual conventional and unconventional targets**
- **Following this program RTD will increase its earn to 35% of Western Block;**
- **SAE contractor crew mobilized, camp and crew moved to project area;**
- **Recording equipment layout began 6th Feb;**
- **Vibrators mobilizing to site currently;**
- **Recording to begin shortly and be completed with 4 weeks**
- **Supported by ACES funding facility announced on 3 February 2014.**

Managing Director and Chief Executive Officer of Rampart Energy, Mr Torey Marshall commented "SAE have been making good progress and due to a stable weather window we have confidence that the survey will be completed on time and budget. This will be our first major expenditure whereby we will have the benefit of the ACES facility and as such provides demonstrable evidence of the efficacy of this scheme to promoting exploration".



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Background

Rampart Energy is exploring two areas of the North Slope of Alaska for both conventional and unconventional oil. The company signed an agreement in May of 2013 to earn into leases owned by Royale Energy Inc. (NASDAQ:ROYL).

Rampart believes that there is a very large upside in the area, as illustrated by the Prospective Resource numbers published in August of 2013, and notes that exploration in the region is heavily supported by the State of Alaska's incentive system which provides for exploration costs to be reimbursed. The work program currently consists of 3D seismic acquisition in 2014 and the drilling of 2 wells during 2015.