



ASX ANNOUNCEMENT

16 April, 2014

Seismic Processing Update

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Overview

Rampart Energy Ltd ('Rampart') is pleased to provide an operational update to its shareholders and stakeholders.

HIGHLIGHTS

- **Acquisition of the Big Bend 3D seismic survey completed on time and on budget;**
- **Seismic processing well underway;**
- **Excellent data quality evident over most of survey area;**

The application of 3D seismic in the North Slope (of Alaska), is an essential de-risking tool in the development of drillable prospects. As in other mature basins of the world, the proper usage of 3D seismic in both exploitation and exploration has had very good results in the North Slope. Oil and Gas fields surrounding the area in which Rampart is earning an interest have a distinctive seismic signature which is a critical element in successful exploration. These signatures are both amplitude related and geometric, therefore advanced processing techniques, geophysical interpretation and geologic integration are essential steps in producing high quality, de-risked prospects for drilling.

Managing Director and Chief Executive Officer of Rampart Energy, Mr Torey Marshall commented "The preliminary results available to date are showing excellent data quality and clearly highlight the key interpretable intervals such as the Brookian and HRZ packages, and near top Kingak Formation. We look forward to reporting on interim processing deliverables, and our early interpretation, in due course."



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Background

Rampart Energy is exploring two areas of the North Slope of Alaska for both conventional and unconventional oil. The company signed an agreement in May of 2013 to earn into leases owned by Royale Energy Inc. (NASDAQ:ROYL).

Rampart believes that there is a very large upside in the area, as illustrated by the Prospective Resource numbers published in August of 2013, and notes that exploration in the region is heavily supported by the State of Alaska's incentive system which provides for exploration costs to be reimbursed. The work program currently consists of 3D seismic acquisition in 2014 and the drilling of 2 wells during 2015.