



ASX ANNOUNCEMENT

16 December 2014

ALASKA JOINT VENTURE UPDATE – RAMPART COUNTERCLAIM

Rampart Energy Ltd (**Rampart** or **Company**, ASX: RTD) advises that the Company's US subsidiary, Rampart Alaska LLC, has served Royale Energy, Inc. (**Royale**) with an answer, counterclaim & third party complaint, in response to the complaint filed by Royale on 17 November 2014. Rampart Energy strongly refutes the allegations made by Royale, and has engaged US counsel to represent it in relation to the proceedings.

Concurrent with the legal proceedings, Rampart Energy and Royale continue to negotiate, with the aim of reaching a commercial resolution to the parties' dispute.

Rampart will provide further updates as soon as material developments occur.

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