



MARKET RELEASE

5 March 2012

EARTH HEAT RESOURCES LTD

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Earth Heat Resources Ltd (the “Company”) will be suspended from quotation immediately, at the request of the Company, pending an announcement with regard to a capital raising.

Security Code: EHR

Kim-Ly Nguyen
Principal Adviser, Listings (Sydney)

5 March 2012

Company Announcements Office,
Australian Securities Exchange Limited,
Level 30,
91 King William Street,
Adelaide SA 5000

Attention: Justin Nelson

**RE: Earth Heat Resources Ltd – EHR
Request for Voluntary Suspension**

In accordance with Listing Rule 17.2 the Company requests voluntary suspension of its securities for a period of 48 hours, pending finalisation of the material share placement the subject of the trading halt due to expire at 10:00am this morning. The reasons are:

- The Company is finalising negotiations for a substantial placement to raise from \$3m to \$5m (the equivalent of up to approximately 27.2% of the current issued capital) which it expects to be able to announce prior to 10:00am on Wednesday, 7 March 2012:
- The Company requests that trading be suspended immediately until after the expected announcement is made or until 10:00am on Wednesday, 7 March 2012, whichever is the earlier;
- The Company is not aware of any reason why its securities should not be temporarily suspended.

A handwritten signature in black ink, appearing to read "ME Lucas-Smith".

ME Lucas-Smith
Company Secretary

Earth Heat
Registered Offices

Australia

Level 7, Ferrari House,
28-30 Grenfell St,
Adelaide SA 5000

p +61 8 8212 0579
f +61 8 8212 2230
ABN 86 115 984

Canada

711-675 West Hastings Street,
Vancouver, BC, Canada,
V6B 1N2

p +1 604 685 2222
f +1 604 685 3764