

Pilot Energy Limited

ABN 86 115229 984
Level 12, 225 George Street
Sydney, NSW 2000
T: +61 8 9480 0470
F: +61 9321 0320

**Announcement to ASX****10 March 2021****RESULTS OF ANNUAL GENERAL MEETING**

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001 (Cth), the directors of Pilot Energy Limited (ASX: PGY) advise that the shareholders of the Company passed all resolutions at the Annual General Meeting held earlier today.

All resolutions were carried by way of a poll. The Chair of the Meeting cast all open proxy votes in favour of each resolution. Details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary.

This announcement has been authorised for release to ASX by the Board of Directors.

Enquiries

Sally McDow, Company Secretary, email: sally.mcdow@boardroomlimited.com.au

About Pilot Energy: Pilot Energy Ltd is an emerging junior oil and gas exploration company that is implementing a low-cost, counter-cyclical strategy to develop a portfolio of high quality oil and gas exploration assets. The Company's aggressive new ventures program has rapidly resulted in acquisition of material working interests in the WA-481-P, WA-507-P, WA-503-P and EP416/480 exploration permits, located offshore and onshore Western Australia, in addition to a minor working interest in the EP437 permit. Key to Pilot Energy's strategy is minimisation of project entry cost and work commitments, while allowing sufficient time to add value through desktop studies prior to seeking farming partners to fund seismic and/or drilling. Pilot Energy works closely with industry partners such as seismic contractors in order to develop creative pricing models for services that help to reduce the Company's upfront cash investment.

Pilot Energy Limited
Annual General Meeting
Wednesday, 10 March 2021
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried	
1. Adoption of the Remuneration Report	Ordinary	101,050,044 92.70%	300,502 0.28%	7,653,900 7.02%	610,875	108,703,944 99.72%	300,502 0.28%	610,875	Carried	No
2. Election of Director - Mr Bradley Lingo	Ordinary	102,083,219 92.68%	420,502 0.38%	7,636,600 6.93%	0	109,719,819 99.62%	420,502 0.38%	0	Carried	N/A
3. Election of Director - Mr Daniel Chen	Ordinary	99,172,917 92.59%	300,502 0.28%	7,636,600 7.13%	3,030,302	106,809,517 99.72%	300,502 0.28%	3,030,302	Carried	N/A
4. Re-Election of Director - Mr Michael Lonergan	Ordinary	99,052,917 92.48%	420,502 0.39%	7,636,600 7.13%	3,030,302	106,689,517 99.61%	420,502 0.39%	3,030,302	Carried	N/A

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.