



Announcement Summary

Entity name

PILOT ENERGY LIMITED

Date of this announcement

Wednesday February 15, 2023

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PGYAQ	OPTION EXPIRING 25-AUG-2025 EX \$0.033	74,658,334	15/02/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PILOT ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

115229984

1.3 ASX issuer code

PGY

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/2/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time

30-Nov-2022 09:56

Announcement Title

New - Proposed issue of securities - PGY

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

PGYAQ : OPTION EXPIRING 25-AUG-2025 EX \$0.033

Date the +securities the subject of this notification were issued

15/2/2023

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

8,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The subject Options were issued to Whairo Capital Pty Ltd as consideration for services rendered as Broker in connection with the Placement. The estimated value of that consideration is AUD 264k.

ASX +security code and description

PGYAQ : OPTION EXPIRING 25-AUG-2025 EX \$0.033

Date the +securities the subject of this notification were issued

15/2/2023

Any other information the entity wishes to provide about the +securities the subject of this notification

The subject securities comprise 65,333,334 Placement options issued to non-related parties and 1,325,000 Placement options issued to 3 directors following receipt of shareholder approval at the AGM held on 10 February 2023.



Issue details

Number of +securities

66,658,334

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

As explained in the 30 November 2022 Placement announcement, no consideration was provided for the issue of the free attaching Options.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PGY : ORDINARY FULLY PAID	781,344,083

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PGYAP : OPTION EXPIRING 28-FEB-2025 EX \$0.10	17,500,000
PGYAD : OPTION EXPIRING 04-NOV-2025 EX \$0.07	10,000,000
PGYAF : OPTION EXPIRING 02-NOV-2024 EX \$0.08	13,333,334
PGYAR : OPTION EXPIRING 07-NOV-2024 EX \$0.033	14,705,882
PGYAG : OPTION EXPIRING 01-FEB-2024 EX \$0.10	10,000,000
PGYAQ : OPTION EXPIRING 25-AUG-2025 EX \$0.033	124,658,334