

**Pilot Energy Limited**

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**Announcement to ASX****16 September 2020****PILOT APPOINTS NEW BOARD DIRECTOR  
AND APPOINTS CORPORATE ADVISOR FOR MID WEST WIND & SOLAR PROJECT****Appointment of New Director**

Pilot Energy Limited (ASX: PGY) (**Pilot Energy**, or the **Company**) is pleased to announce that Daniel Chen has been appointed as a Director of the Company. Daniel has over 17 years of business, project management and leadership experience, predominantly with Fortune Top 200 companies in port, maritime and logistics industries. He has led several global implementation projects in Asia, Europe and Oceania throughout his career thus far. Highlights include development of the world's first fully automated container terminal, regional procurement responsibilities for an annual spend of USD 200 million, and working with multiple global supply chain providers to reengineer existing processes to improve operational efficiency. Recently Daniel has advised Orient Energy and Denison Gas in Australia on various corporate initiatives.

**Appointment of Corporate Advisor for Mid West Wind & Solar Project**

The Company is also pleased to announce the appointment of Bridge Street Capital Partners (**Bridge Street**) as its corporate advisor in relation to the financing and development of the potential offshore wind and onshore wind and solar power project to be located along the offshore / onshore coast of the Mid West Region of Western Australia (the **Project**). Details of Project, which is at the feasibility stage, were released by Pilot Energy on 4 September 2020. Bridge Street will work with Pilot Energy and its team of specialist renewable consultants to develop the optional financing structure for the Project to maximise value for Pilot Energy's shareholders.

This announcement has been authorised for release to ASX by the Board of Directors of Pilot Energy.

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**Enquiries**

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**About Pilot Energy:** Pilot Energy Ltd is an emerging junior oil and gas exploration company that is implementing a low-cost, counter-cyclical strategy to develop a portfolio of high-quality oil, gas and energy assets. The Company's aggressive new ventures program has resulted in the proposed Mid West Wind and Solar project and material working interests in WA-481-P, WA-503-P and EP416/480 exploration permits, located offshore and onshore Western Australia, in addition to a minor working interest in the EP437 permit.